

Ref.: 11-12/ISS/ 1207 /KS  
December 11, 2012

To  
**All Registered Intermediaries of ISS**

Dear All

**Sub: Incentive for Trading in Options Segment**

We are pleased to inform that for those Registered Intermediaries who are trading in Equity options segment, (Stock Option / and Index Option) the following incentive scheme has been revised.

With Effect from January 01, 2013 the incentive schemes have been modified as follow:

	<b>Brokerage received to ISS in option segment</b>	<b>Incentive to be passed on to Sub-Brokers</b>
1	When ISS share of Brokerage is less than Rs.15,000 in a month	No Incentive
2	When ISS share of Brokerage is Rs.15,000 and more and less than Rs.3,00,000 in a month	20% of the Brokerage earned from the Sub-Broker
3	When ISS share of Brokerage is more than Rs.3,00,000 and above in a month	50% on Incremental basis

Please note that this circular supersedes our earlier circulars on incentives vide ISS circular Ref.: 11-12/ISS/ 1207 /KS dated January 13, 2012.

Registered Intermediaries are requested to make use of this offer by bringing in more business in Equity Option segment.

For any further clarifications, you may contact the undersigned or Mr. Sweedin Satav at [sweedins@iseindia.com](mailto:sweedins@iseindia.com) or your Relationship Managers or Tel. No. 022-61829530.

Thanking you,

**Yours faithfully,**  
**For ISE SECURITIES & SERVICES LTD.**

**M N KEVIN SUNDER**  
**Senior Manager, Clearing & Settlement**